

**MINUTES OF THE MINNEOTA ECONOMIC
DEVELOPMENT AUTHORITY – July 10, 2018**

BOARD PRESENT: Board Member: Jeff Sussner
Board Member: Jenny Buysse
Board Member: Bruce Bossuyt
Board Member: John Rolbiecki
Board Member: John Noyes

BOARD ABSENT: Board Member: Stephanie Vlaminck
Board Member: Tim Koppien

STAFF PRESENT: Shirley Teigland

OTHERS PRESENT: Kevin Anundson

ITEM 1: CALL TO ORDER

Board President John Noyes called the regular monthly meeting to order at 1745.

ITEM 2: CALL FOR AGENDA ADDITIONS

There were no additions to the agenda.

ITEM 3: ADOPT AGENDA

Sussner motioned and Rolbiecki seconded to adopt the agenda as written. MOTION PASSED UNANIMOUSLY.

ITEM 4: APPROVE MINUTES

Meeting minutes for June 12, 2018 were read and reviewed by the board. No additions or corrections. Rolbiecki motioned and Sussner seconded to approve the June 12, 2018 regular board meeting minutes. MOTION PASSED UNANIMOUSLY.

ITEM 5: REPORTS AND UPDATES

(5A) Board reviewed the treasurer's report. We had \$1.37 in interest for the month. EDA received monthly loan repayment from City Hall Bar and Grill for \$63.84. Buysse motioned and Sussner seconded to approve payment of \$5000 principal and \$1350 interest for a total of \$6350 to Area Development of Minneota for Contract for Deed Payment in purchasing Industrial Park land. MOTION PASSED UNANIMOUSLY.

(5Bi) Kurt Gillund will run a temporary tile along undeveloped land to drain water off his land. As land is developed it will drain naturally.

(5Bii) Website development – We will continue to add information to the website and share them to our FB page. Both continue to get hits each month.

(5Biii) Loan Committee – nothing new to discuss. No new requests for loan money.

ITEM 6: CONCERNED CITIZENS

There will be a live music event to coincide with the first week of the Minneota Farmer's Market. Caryn Heltand has organized this music to promote activity in Minneota. She has asked for some help in paying for the music group. Sussner made a motion and Rolbiecki seconded to donate \$50 towards the music as this is a community event that may increase activity for all businesses in town.

ITEM 7: NATIONAL NIGHT OUT

National Night Out is coming August 7th. The EDA sponsored bouncy houses can be delivered at 2:30 that afternoon and picked back up the following day for a cost of \$175. Motion made by Sussner and seconded by Bossuyt increase EDA donation to \$175. MOTION PASSED UNANIMOUSLY.

ITEM 8: INDUSTRIAL PARK CONTRACT FOR DEED - ADOM

After discussion with Kevin Anundson regarding payments to ADOM for industrial park land motion was made by Bossuyt and seconded by Rolbiecki to approve the payment of \$40,000 to Area Development of Minneota in full payment of Contrat for Deed in purchasing Industrial Park Land. MOTION PASSED UNANIMOUSLY. The City council has agreed to pay the money to ADOM and the EDA will continue to pay Interest free yearly \$5000 payments to the city. Second motion was made by Buysse and seconded by Bossuyt to Create a "Due to Other Funds" to be used to record annual payments of \$5000 to the City in payment for advanced funds of \$40,000 used to pay of the Contract for Deed between the EDA and ADOM in purchasing the Industrial Park land. MOTION APPROVED UNANIMOUSLY.

ITEM 9: BUS TOUR OF OLDER HOMES

Motion made by Buysse and seconded by Bossuyt for the EDA to take a bus tour of Minneota to assess older homes and properties in Minneota. MOTION PASSED UNANIMOUSLY.

ITEM 10: ADJOURNMENT

Buysse motioned and Bossuyt seconded to adjourn the meeting at 1815. MOTION PASSED UNANIMOUSLY.

Next scheduled regular EDA meeting is scheduled for August 13, 2018 at 1745.

ATTEST:

John Noyes, President

Jenny Buysse, secretary

Board approved Sept 11, 2018